

**FASTTRACK HOUSING FINANCE LIMITED**  
Balance Sheet as at 31st March, 2018

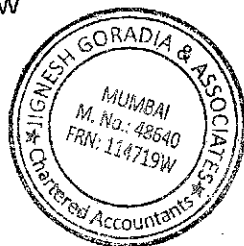
(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	22.77	22.77
(b) Reserves and Surplus	4	2,085.99	2,078.66
<b>Non-Current Liabilities</b>			
(a) Long Term Provisions	5	6.32	3.68
<b>Current Liabilities</b>			
(a) Short Term Borrowings	6	3,000.00	313.64
(b) Trade Payables (includes Nil dues to micro and small enterprises (March 31, 2017 : Nil))	7	8.50	17.40
(c) Other Current Liabilities	8	439.72	62.06
(d) Short Term Provisions	9	38.23	15.40
<b>Total</b>		<b>5,601.54</b>	<b>2,513.61</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets	10		
(i) Tangible Assets		39.75	43.75
(i) Intangible Assets		206.10	274.80
(b) Long Term Loans and Advances	11	4,912.75	2,079.79
(c) Deferred Tax Asset (Net)	12	2.27	(2.08)
<b>Current Assets</b>			
(a) Cash & Cash Equivalents	13	47.55	15.18
(b) Short Term Loans and Advances	14	366.91	90.94
(c) Other Current Assets	15	26.20	11.23
<b>Total</b>		<b>5,601.54</b>	<b>2,513.61</b>
Significant Accounting Policies	1 to 2		
Notes forming part of the financial statements	3 to 33		

As per our report of even date

For Jignesh Goradia and Associates  
Chartered Accountants  
Firm Registration No. 114719W

*Jignesh Goradia*  
Jignesh Goradia  
Proprietor  
Membership No. : 048640  
Mumbai, May 21, 2018



For and on Behalf of  
Fasttrack Housing Finance Limited

*Sudhir Valia*  
Sudhir Valia  
Director  
DIN: 00005561

*Paras Mehta*  
Paras Mehta  
Director  
DIN: 00007639

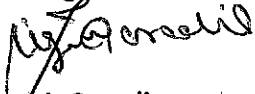
**FASTTRACK HOUSING FINANCE LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2018

(₹ in Lakhs)

Particulars	Note No.	Year ended March 31, 2018	Year ended March 31, 2017
<b>Income:</b>			
Revenue From Operations	16	480.69	810.40
Other Income	17	-	0.91
<b>Total</b>		<b>480.69</b>	<b>811.31</b>
<b>Expenses:</b>			
Employee Benefit Expenses	18	175.55	406.38
Finance Costs	19	2.16	5.65
Depreciation and amortization expense	10	87.26	84.59
Operating and other expenses	20	202.48	281.29
<b>Total</b>		<b>467.45</b>	<b>777.92</b>
<b>Profit before taxes</b>		<b>13.24</b>	<b>33.39</b>
<b>Tax Expenses:</b>			
Current Tax		(10.24)	(8.10)
Tax in respect of earlier years		-	6.27
Deferred Tax		4.35	(2.57)
<b>Profit for the Year</b>		<b>7.34</b>	<b>28.99</b>
<b>Earnings per Equity Share:</b>			
Basic earnings per equity share (₹)	24	3.22	16.74
Diluted earnings per equity share (₹)	24	3.22	16.74
Face value per equity share (₹)		10.00	10.00
Significant Accounting Policies	1 to 2		
Notes forming part of the financial statements	3 to 33		


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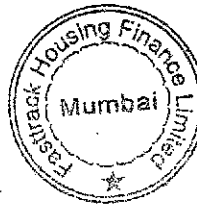
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**FASTTRACK HOUSING FINANCE LIMITED**  
Cash Flow Statement for the year ended March 31, 2018

Particulars	(₹ in Lakhs)	
	As at March 31, 2018	As at March 31, 2017
<b>A. Cash flow from operating activities</b>		
Profit before tax as per statement of profit and loss	13.24	33.39
<b>Adjustment for:</b>		
Depreciation and amortisation	87.26	84.59
General Provisions against Standard Assets and Substandard Assets	20.70	11.02
Provision for employee benefits (Net)	2.77	3.69
<b>Operating profit before working capital changes</b>	<b>123.97</b>	<b>132.69</b>
<b>Changes in working capital</b>		
(Increase)/ Decrease in current and non current assets	<b>(3,123.91)</b>	<b>(1,178.83)</b>
Increase/ (Decrease) in current and non current liabilities and provisions	<b>370.76</b>	<b>72.21</b>
<b>Cash generated from operations</b>	<b>(2,629.18)</b>	<b>(973.93)</b>
Direct taxes paid	-	10.24
<b>Net cash generated from operating activities (A)</b>	<b>(2,639.42)</b>	<b>(975.76)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	<b>(14.55)</b>	<b>(394.33)</b>
<b>Net cash from(used in) investing activities (B)</b>	<b>(14.55)</b>	<b>(394.33)</b>
<b>C. Cash flows from financing activities</b>		
Share Securities premium received	-	990.00
Proceed from Issue of shares	-	11.00
Net borrowings	<b>2,686.34</b>	<b>313.64</b>
<b>Net cash generated from(used in) financing activities (c)</b>	<b>2,686.34</b>	<b>1,314.64</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>32.37</b>	<b>(55.45)</b>
Cash and cash equivalents as at beginning of the year	<b>15.18</b>	<b>70.63</b>
<b>Cash and cash equivalents as at end of the year</b>	<b>47.55</b>	<b>15.18</b>

Significant Accounting Policies

1 to 2

Notes forming part of the financial statements

3 to 33

**Notes:**

1. Cash flow statement has been prepared under indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements".
2. Cash and cash equivalents represent cash and bank balances.
3. Previous year figures have been regrouped/reclassified wherever applicable.

As per our report of even date

**For Jignesh Goradia and Associates**

Chartered Accountants

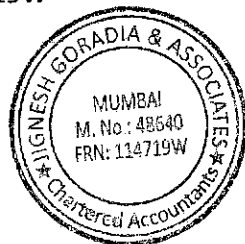
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Proprietor

Membership No. : 048640

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